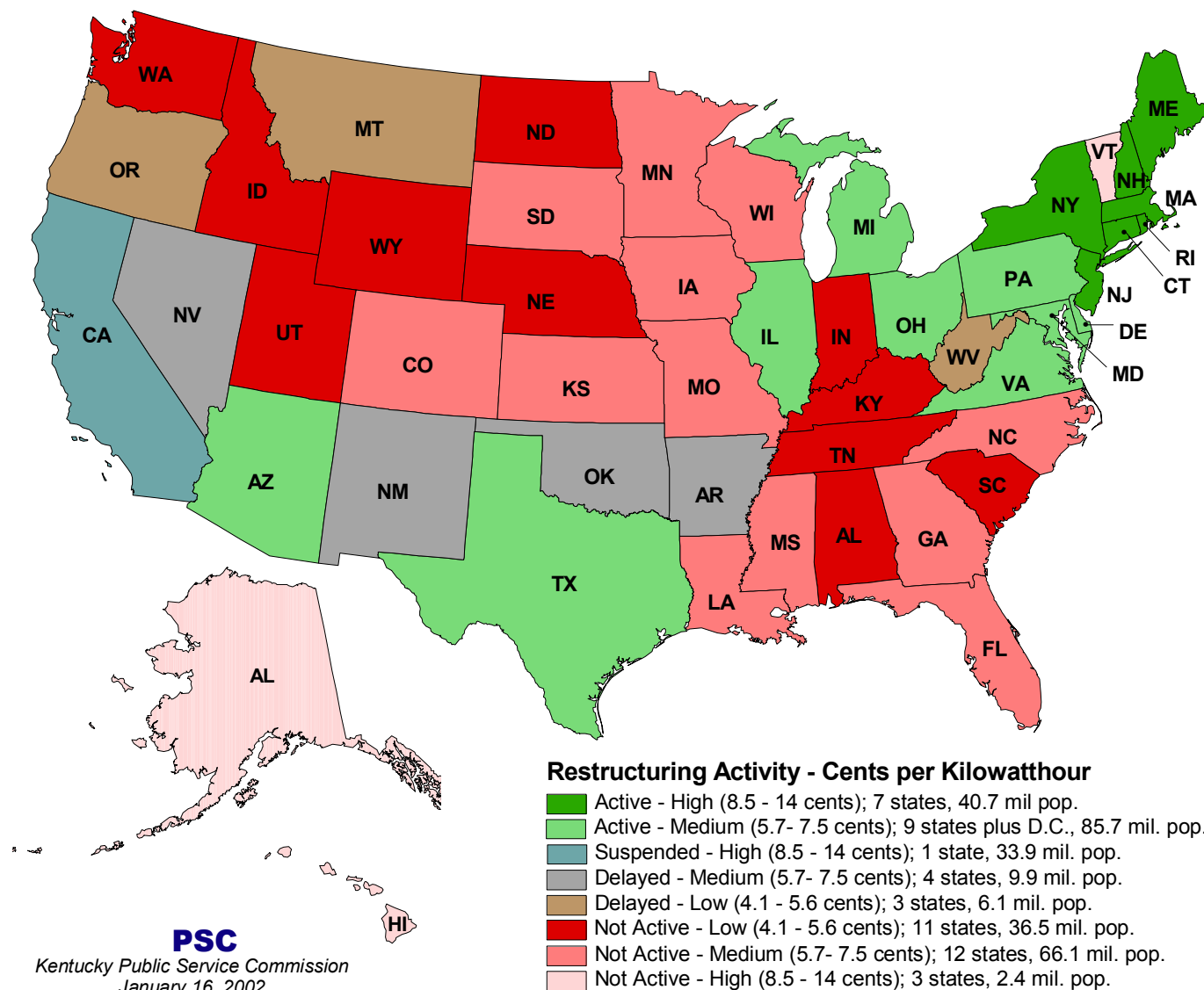


Electric Industry Restructuring as of January 2002 Correlated with Average Revenue from Electricity Sales, All Sectors, Year 2000



"Active" States have either enacted enabling legislation or issued a regulatory order to implement retail access. Retail access is either currently available to all or some customers or will soon be available. Some States are currently running pilot programs, and they will begin to implement retail access in the near future.

"Delayed" States have either passed legislation or issued regulatory orders to delay implementing retail access.

"Suspended" State (CA) has ordered suspension of direct retail access.

"Not Active" States have not enacted enabling legislation to restructure the electric power industry or implement retail access.

Sources:

1. Energy Information Administration, U.S. Dept. of Energy, web page: www.eia.doe.gov, "Status of State Electric Industry Restructuring Activity as of January 2002."
2. Energy Information Administration, U.S. Dept. of Energy, Table A21: "Sales of Electricity, Revenue, and Average Revenue per Kilowatthour (and RSEs) by U.S. Electric Utilities to Ultimate Consumers by Census Division, and State, 2000 and 1999--All Sectors."
3. U.S. Department of Commerce, Census Bureau, Table 2: "Resident Population of the 50 States, the District of Columbia, and Puerto Rico: Census 2000," December 2000 release.